

NEWS ALERT SEPTEMBER 2012

LNG Regasification Plant Project

The Uruguayan Government has launched the first stage for the implementation of a project for the design, financing, construction and operation & maintenance (for at least 15 years) of a LNG regasification plant, including the construction of the necessary port facilities. The plant is planned to be located in the Río de la Plata, in the area of Punta de Sayago, Montevideo, approximately at 2 km from the coast.

To these effects, Gas Sayago S.A. –formed by ANCAP (state-owned oil company) and UTE (state-owned electricity company)- has called interested companies for a qualification process prior to the launching of the final competitive bidding (expected for the 4th week of December 2012).

In order to be prequalified, interested parties must submit their applications, including documentation evidencing certain minimum credentials (among others, experience in the engineering, supply, assembly and operation of LNG terminals and port infrastructures). Those companies submitting applications at this prequalification stage will have access to preliminary drafts of the terms and conditions to be applied for the final competitive bidding, and will be entitled to present to Gas Sayago S.A. any comments and suggestions they may have in this respect.

Applications for prequalification must be submitted to Gas Sayago S.A. before **5:00 pm, October 1, 2012.**

Complete terms and conditions of the call can be downloaded from the following link: www.gassayago.com.uy

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