



INFOTAX – May 2018





EXCLUSION OF
PANAMA FROM THE
LIST OF LOW OR
NULL TAXATION
REGIMES /
COUNTRIES



Through recent Decree dated April 24, 2018 (see the document in the following link: [[CLICK HERE](#)]) it is stated the exclusion of the Republic of Panama from the lists referred into Decrees No. 56/009 y 40/017 (regimes or jurisdictions of low or null taxation), provided that the following requirements are met:

- (i) Issuance of a notification by Panama, no later than May 15, 2018, appointing Uruguay as a party for the automatic exchange or financial account information, provided that the information to be exchanged includes those related to the year 2017, and
- (ii) The exclusion of Uruguay from the list of countries included provided by the Resolution No. 001-2018 issued by the Panamanian authorities.

The effective exclusion of the Republic of Panama from the afore-mentioned list will be the effective date of the last communication received from Panama in the sense that the referred requirements were complied.

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